

TRUK DISTRICT LEGISLATURE

TWENTY-SECOND REGULAR SESSION. 1972

TD LAW NO. 22-15

AN ACT

APPROPRIATING SIXTY THOUSAND (\$60,000.00) DOLLARS TO FUND THE ECONOMIC DEVELOPMENT LOAN FUND.

BE IT ENACTED BY THE TRUK DISTRICT LEGISLATURE THAT:

Section 1. Amendment. Section 1 of Title 13 of the Truk District Code is hereby amended to read as follows:

"Section 1. Appropriation Authorization. There is hereby authorized an annual appropriation out of the General Fund of the Truk District Legislature, not otherwise appropriated, of such sum as the Legislature deems necessary to carry out the purposes of this Chapter."

Section 2. Appropriation. There is hereby appropriated, out of the General Fund of the Truk District Legislature, not otherwise appropriated, the sum of sixty thousand (\$60,000.00) dollars pursuant to the authorization contained in Section 1 of this Act.

Section 3. Reversion of Funds. All funds herein appropriated not expended or obligated by the end of Fiscal Year 1973 shall revert to the General Fund of the Truk District Legislature.

Section 4. Effective Date. This Act shall take effect upon its approval by the District Administrator, or upon its becoming a law

without such approval.

Signed by: /s/ Hermes Katsura
Hermes Katsura, Speaker
Truk District Legislature

Attested to: /s/ Keichiro Gehart
Keichiro Gerhart, Secretary
Truk District Legislature

Date 7-5-72

Approved by: /s/ Juan A. Sablan
Juan A. Sablan
District Administrator, Truk

Date 7/24/72